

<b>Ministry Number:</b>	1203
<b>Principal:</b>	Carla Cook
<b>School Address:</b>	1373 Alfriston Road, Auckland
<b>School Postal Address:</b>	1373 Alfriston Road, RD1, Auckland 2576
<b>School Phone:</b>	09 266 7845
<b>School Email:</b>	finance@alfriston.school.nz



# Alfriston School

Annual Report - For the year ended 31 December 2022

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**Alfriston School**  
**Statement of Responsibility**  
For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management (including the

Full Name of Presiding Member

Full Name of Principal

Signature of Presiding Member

Signature of Principal

Date:

Date:



**For the year ended 31 December 2022**

	<b>1,175,082</b>	<b>1,175,082</b>	<b>1,142,684</b>
<b>Total comprehensive revenue and expense for the year</b>	<b>107,082</b>	<b>1,961</b>	<b>11,875</b>
<b>Contributions from the Ministry of Education</b>			
<b>Contribution- Furniture and Equipment Grant</b>	<b>13,177</b>	<b>-</b>	<b>20,523</b>

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**As at 31 December 2022**





# **Alfriston School**

## **Notes to the Financial Statements**

For the year ended 31 December 2022

### **1. Statement of Accounting Policies**

#### **a) Reporting Entity**

#### **b) Basis of Preparation** *Reporting Period*

#### *Basis of Preparation*

#### *Financial Reporting Standards Applied*

#### *PBE Accounting Standards Reduced Disclosure Regime*

#### *Measurement Base*

#### *Presentation Currency*

#### *Specific Accounting Policies*

#### *Critical Accounting Estimates And Assumptions*

##### *Cyclical maintenance*

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the

##### *Useful lives of property, plant and equipment*

# **Alfriston School**

## **Notes to the Financial Statements (cont'd)**

For the year ended 31 December 2022

### ***Critical Judgements in applying accounting policies***

Management has exercised the following critical judgements in applying accounting policies:

#### ***Classification of leases***

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, o

#### ***Recognition of grants***

### **c) Revenue Recognition**

#### ***Government Grants***

#### ***Other Grants where conditions exist***

#### ***Donations, Gifts and Bequests***

#### ***Interest Revenue***

### **d) Operating Lease Payments**

### **e) Finance Lease Payments**

# Alfriston School

## Notes to the Financial Statements (cont'd)

For the year ended 31 December 2022

### f) Cash and Cash Equivalents

### g) Accounts Receivable

### h) Inventories

Inventories are consumable items held for sale and comprised of stationery and school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

### i) Investments

### j) Property, Plant and Equipment

### **Finance Leases**

A finance lease transfers to the lessee substantially all the

### **Depreciation**

The estimated useful lives of the assets are:

Building Improvements	20 years
Furniture and equipment	3-20 years
Information and communication technology	3-10 years
Leased assets held under a Finance Lease	3 years
Library resources	12.5% Diminishing value

**Alfriston School**  
**Notes to the Financial Statements (cont'd)**  
For the year ended 31 December 2022

**k) Impairment of property, plant, and equipment**

**l) Accounts Payable**

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually 41.(k)5() l)equired

**m) Employee Entitlements**

*Short-term employee entitlements*

**n) Revenue Received in Advance**

Revenue received in advance relates to fees received from School Centennial where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

**o) Funds Held for Capital Works**

**p) Provision for Cyclical Maintenance**

**Alfriston School**  
**Notes to the Financial Statements (cont'd)**

## For the year ended 31 December 2022

<b>Government Grants - Ministry of Education:</b>	<b>776,000</b>	<b>657,984</b>	<b>732,023</b>
<b>Teachers' Salaries Grants</b>	<b>1,741,145</b>	<b>1,626,080</b>	<b>1,769,641</b>
<b>Use of Land and Buildings Grants</b>	<b>476,200</b>	<b>591,500</b>	<b>426,218</b>
<b>Other Government Grants</b>	<b>-</b>	<b>2,000</b>	<b>-</b>
	<b>2,993,360</b>	<b>2,877,522</b>	<b>2,927,882</b>

## Local funds raised within the Schools community are made up of

<b>Revenue</b>			
<b>Donations &amp; Bequests</b>	<b>113,800</b>	<b>71,000</b>	<b>52,611</b>

**For the year ended 31 December 2022**

<b>Audit Fee</b>	<b>830</b>	<b>853</b>	<b>620</b>
<b>Board Fees</b>	<b>157</b>	<b>200</b>	<b>117</b>
<b>Board Expenses</b>	<b>1337</b>	<b>600</b>	<b>832</b>

**For the year ended 31 December 2022**



**For the year ended 31 December 2022**

	<b>Opening Balance (NBV)</b>	<b>Additions</b>	<b>Disposals</b>	<b>Impairment</b>	<b>Depreciation</b>
<b>Building improvements - Crown</b>	<b>286,143</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(37,394)</b>
<b>Furniture and Equipment</b>	<b>452,455</b>	<b>39,319</b>	<b>-</b>	<b>-</b>	<b>(75,826)</b>
<b>Information and Communication Technology</b>	<b>126,345</b>	<b>5,609</b>	<b>-</b>	<b>-</b>	<b>(21,778)</b>
<b>Leased Assets</b>	<b>20,017</b>	<b>11,858</b>	<b>-</b>	<b>-</b>	<b>(13,916)</b>
<b>Library Resources</b>	<b>8,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,081)</b>
	<b>893,210</b>	<b>56,786</b>	<b>-</b>	<b>-</b>	<b>(149,945)</b>

<b>Building improvements - Crown</b>	<b>777,099</b>	<b>(528,349)</b>		<b>777,099</b>	<b>(490,956)</b>	
<b>Furniture and Equipment</b>	<b>1,125,081</b>	<b>(709,084)</b>		<b>1,085,715</b>	<b>(633,260)</b>	
<b>Information and Communication Technology</b>	<b>274,982</b>	<b>(164,806)</b>		<b>269,373</b>	<b>(143,627)</b>	<b>45</b>

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**For the year ended 31 December 2022**

<b>Creditors</b>	<b>15,331</b>	<b>15,000</b>	<b>59,533</b>
<b>Accruals</b>	<b>12,376</b>	<b>6,500</b>	<b>6,260</b>
<b>Employee Entitlements - Salaries</b>	<b>130,053</b>		



**For the year ended 31 December 2022**

<b>Toilet Refurbishment</b>	<b>48,191</b>	<b>-</b>	<b>(8,238)</b>	<b>-</b>	<b>39,953</b>
<b>Block LEDQIS</b>	<b>12,627</b>	<b>-</b>	<b>(6,223)</b>	<b>-</b>	<b>6,404</b>

**For the year ended 31 December 2022**

**Key management personnel compensation**

<b>Board Members Remuneration</b>	<b>1,570</b>	<b>1,170</b>
<b>Leadership Team Remuneration Full time equivalent members</b>	<b>314,137 241</b>	<b>380,227 3</b>

**For the year ended 31 December 2022**



# Independent Auditor's Report

## To the readers of Alfriston School's Financial statements For the year ended 31 December 2022

The Auditor-General is the auditor of Alfriston School (the School). The Auditor-General has appointed me, Brendon Foy, using the staff and resources of RSM Hayes Audit, to carry out the audit of the financial statements of the School on his behalf.

### Opinion

We have audited the financial statements of the School on pages 2 to 20, that comprise the statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the School:

- f* present fairly, in all material respects:
  - its financial position as at 31 December 2022; and
  - its financial performance and cash flows for the year then ended; and
- f* comply with generally accepted accounting practice in New Zealand in accordance with Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime.

Our audit was completed on 2 June 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

### Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Audited and Adduani sedyedB( )-1o(n)1.8(d)1.8(a)1.8(r)-16..(u)1.7dsa re62.7(s)-7sionsd 9(b)1.7(i)52.8(l)-7.0.1





f We evaluate the overall presentation, structure, and content of the financial statements, including the



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*STRATEGIC GOAL 2: AKO - TEACHING AND LEARNING*

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extended  
introduced -  
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opportunities are  
about their  
development

act

all community

and monitor

learning Process

support  
checking

available tools  
where and retrieve  
purpose data  
resources to support

as seeking external funding/support  
 MOE initiatives offered - EG Goodspace  
 ig tool for Year 7/8 learners  
 eiving 2 written reports - Mid and End  
 port programme learner's progress -  
 based on effectiveness.  
 eance against Annual Plan ongoing

\*Progress and achievement tracking systems are embedded and used for reporting and decision making  
 \*Connect with at least 1 High School to determine 'readiness for High School' of our Year 9 learners

uraged to ask questions / make  
 hat have we noticed?  
 npacked at different levels - Snr  
 ble staff etc  
 valuation happens 'all the time' - it's ok  
 process before making a decision

\*Expectation that staff ask questions and share noticings - it's an 'all' responsibility  
 \*A culture of care and support are nurtured so that people are comfortable discussing and seeking solutions from others  
 \*Continue to develop ability to process information (time) before making a decision.

Year 8 students are  
reading expectation in  
 vel of Reading.  
 our 2022 target of  
 rs at or exceeding  
 riculum level.

Literacy role for 2023 - focus Refreshed Literacy Curriculum

- Guided reading at all levels
- Teacher reading to learners at all levels
- Opportunities to read for enjoyment - no follow up necessary
- Senco supporting teachers planning for Special Ed'n learners

our Year 1/2 learners  
 eir expected level

Providing learners with a range of texts to read/study  
 Continue to top up class libraries - using Scholastic Book Club points  
 Better Start Literacy - integrated approach  
 Term 1 additional Phonics teaching - Steph M





Thing focus  
assistants in  
owners  
what they are aware  
1-8  
is a term



## Kiwi Sport Funding 2022

The following report outlines how the Ministry of Education allocated Kiwisport funding (\$5,789.91) was used at Alfriston School.

In 2022 Kiwisport funding was used to pay for all tamariki to participate i the Gymsport

programme which was provided by Bruce Pulman Park. All learners at Alfriston School

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